

LEECHBURG AREA SCHOOL DISTRICT
2012/2013 Proposed General Fund Budget
Fund Balance

Official Budget

| | 6/30/2010 | 6/28/2011 | 8/17/2011 | 5/16/2012 | 5/16/2012 | 5/16/2012 |
|---|------------------------------|------------------------------|------------------------------|---|--|----------------------------------|
| | 2009-10 Actual Summary | 2010-11 Actual Summary | 2011-12 Budget Summary | 2011-12 Projected Summary End of Yr. | 2012-13 Final Budget Start of Yr. | Budget Increase (Decrease) |
| Grand Total Revenue | 12,155,297 | 12,119,556 | 12,034,055 | 12,035,088 | 12,125,879 | |
| Grand Total Expenses | (11,803,527) | (11,821,893) | (12,516,693) | (11,945,964) | (12,877,391) | |
| Fund Balance Change | 351,770 | 297,663 | (482,638) | 89,124 | (751,512) | |
| General Fund Undesignated Fund Balance Total: | 1,704,523 | 1,426,349 | 1,443,711 | 1,515,473 | 763,961 | (679,750) |
| General Fund Designated Fund Balance Total: Numerous \$500,000 | | 500,000 | 0 | 500,000 | 500,000 | |
| General Fund Designated Fund Balance Total: Retirement Costs | 217,600 | 293,437 | 293,437 | 293,437 | 293,437 | |
| Percent-Fund Balance Percent of Budgeted Expenditures | 14.441% | 12.065% | 12.212% | 12.686% | 6.395% | |

Expected Outcome

| | 6/30/2010 | 6/16/2010 | 8/17/2011 | 5/16/2012 | 5/16/2012 | 5/16/2012 |
|---|------------------------------|------------------------------|------------------------------|---|--|----------------------------------|
| | 2009-10 Actual Summary | 2010-11 Actual Summary | 2011-12 Budget Summary | 2011-12 Projected Summary End of Yr. | 2012-13 Final Budget Start of Yr. | Budget Increase (Decrease) |
| Grand Total Revenue | 12,155,297 | 12,119,556 | 12,034,055 | 12,035,088 | 12,125,879 | |
| Grand Total Expenses | (11,803,527) | (11,821,893) | (12,516,693) | (11,945,964) | (12,877,391) | |
| Unspent Projected/Budgeted Expenditures: | | | 250,000 | 0 | 350,000 | |
| Fund Balance Change | 351,770 | 297,663 | (232,638) | 89,124 | (401,512) | |
| General Fund Undesignated Fund Balance Total: | 1,704,523 | 1,426,349 | 1,693,711 | 1,515,473 | 1,113,961 | (579,750) |
| General Fund Designated Fund Balance Total: Numerous \$500,000 | | 500,000 | 0 | 500,000 | 500,000 | |
| General Fund Designated Fund Balance Total: Retirement Costs | 217,600 | 293,437 | 293,437 | 293,437 | 293,437 | |
| Percent-Fund Balance Percent of Budgeted Expenditures | 14.441% | 12.065% | 14.327% | 12.686% | 9.325% | |