

Act 1 Index (current): 2.4%
 Calculation Method: 2
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$4,766,500
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$4,766,500
 Approx. Tax Levy for Tax Rate Calculation: \$5,291,367
 Armstrong Westmoreland Total

2011-12 Data		Section 672.1 Method Choice:	(a)(1)
a. Assessed Value	\$64,563,493	\$10,578,080	\$75,141,573
b. Real Estate Mills	64.4900	104.0900	
I. 2012-13 Data			
c. 2010 STEB Market Value	\$166,091,657	\$44,904,083	\$210,995,740
d. Assessed Value	\$64,584,131	\$10,562,400	\$75,146,531
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2011-12 Calculations			
f. 2011-12 Tax Levy	\$4,163,700	\$1,101,072	\$5,264,772
(a * b)			
2012-13 Calculations			
g. Percent of Total Market Value	78.71801%	21.28199%	100.00000%
h. Rebalanced 2011-12 Tax Levy	\$4,144,324	\$1,120,448	\$5,264,772
(f Total * g)			
i. Base Mills Subject to Index	64.4900	105.9216	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	89.04000%	93.93000%	90.08069%
k. Tax Levy Needed	\$4,165,259	\$1,126,108	\$5,291,367
(Approx. Tax Levy * g)			
III. I. 2012-13 Real Estate Tax Rate	64.4900	106.6100	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$4,165,031	\$1,126,057	\$5,291,088
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$5,291,088
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$4,766,249
(n * Est. Pct. Collection)			

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Section 672.1 Method Choice: (a)(1)

Revenue

2

\$4,766,500

\$0

\$4,766,500

\$5,291,367

Armstrong

Westmoreland

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	66.0377	108.4637	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$4,264,987	\$1,145,637	\$5,410,624
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	\$0
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0

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	Lowering RE Tax Rate	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources	\$0	\$0