

Act 1 Index (current): 2.0% Calculation Method: Number of Decimals For Tax Rate Calculation: 2 Approx. Tax Revenue from RE Taxes: \$4,336,500 Amount of Tax Relief for Homestead Exclusions + \$450,406 Total Approx. Tax Revenue: \$4,786,906 Approx. Tax Levy for Tax Rate Calculation: \$5,265,391 Armstrong	Section 672.1 Method Choice: (a)(1)	Revenue	Total
2010-11 Data			
a. Assessed Value		\$64,562,425	\$75,147,925
b. Real Estate Mills	Westmoreland	64.4900	
2011-12 Data			
c. 2009 STEB Market Value		\$159,733,800	\$201,969,400
d. Assessed Value		\$64,563,493	\$75,141,573
e. Assessed Value of New Constr/ Renov		\$0	\$0
2010-11 Calculations			
f. 2010-11 Tax Levy (a * b)		\$4,163,631	\$5,251,820
2011-12 Calculations			
g. Percent of Total Market Value		79.08812%	100.000000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)		\$4,153,566	\$5,251,820
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment		64.4900	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		89.040000%	90.06259%
k. Tax Levy Needed (Approx. Tax Levy * g)		\$4,164,299	\$5,265,391
l. 2011-12 Real Estate Tax Rate (k / d * 1000)		64.4900	
m. Tax Levy Generated by Mills (l / 1000 * d)		\$4,163,700	\$5,264,772
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$4,814,366
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$4,335,943

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 Armstrong Westmoreland Total

Section 672.1 Method Choice:	(a)(1)
Index Maximums	
p. Maximum Mills Based On Index (i * (1 + Index))	105.8257
q. Mills In Excess of Index if (l > p), (l - p)	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$1,119,433
IV. s. Millage Rate within Index? (If l > p Then No)	Yes
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0
	\$5,366,407

Information Related to Property Tax Relief	Westmoreland	Armstrong	Total
Assessed Value Exclusion per Homestead	\$2,313	\$3,732	\$6,045
Number of Homestead/Farmstead Properties	449	1,424	1,873
V. Median Assessed Value of Homestead Properties	\$23,787		\$23,787

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Section 672.1 Method Choice:	(a)(1)	Revenue	Lowering RE Tax Rate
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$446,611	\$446,611	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,795	\$3,795	\$3,795
Amount of Tax Relief from State/Local Sources			\$450,406
Total			